

THE **aml**SHOP.

AML EXPERTS AT Y&P

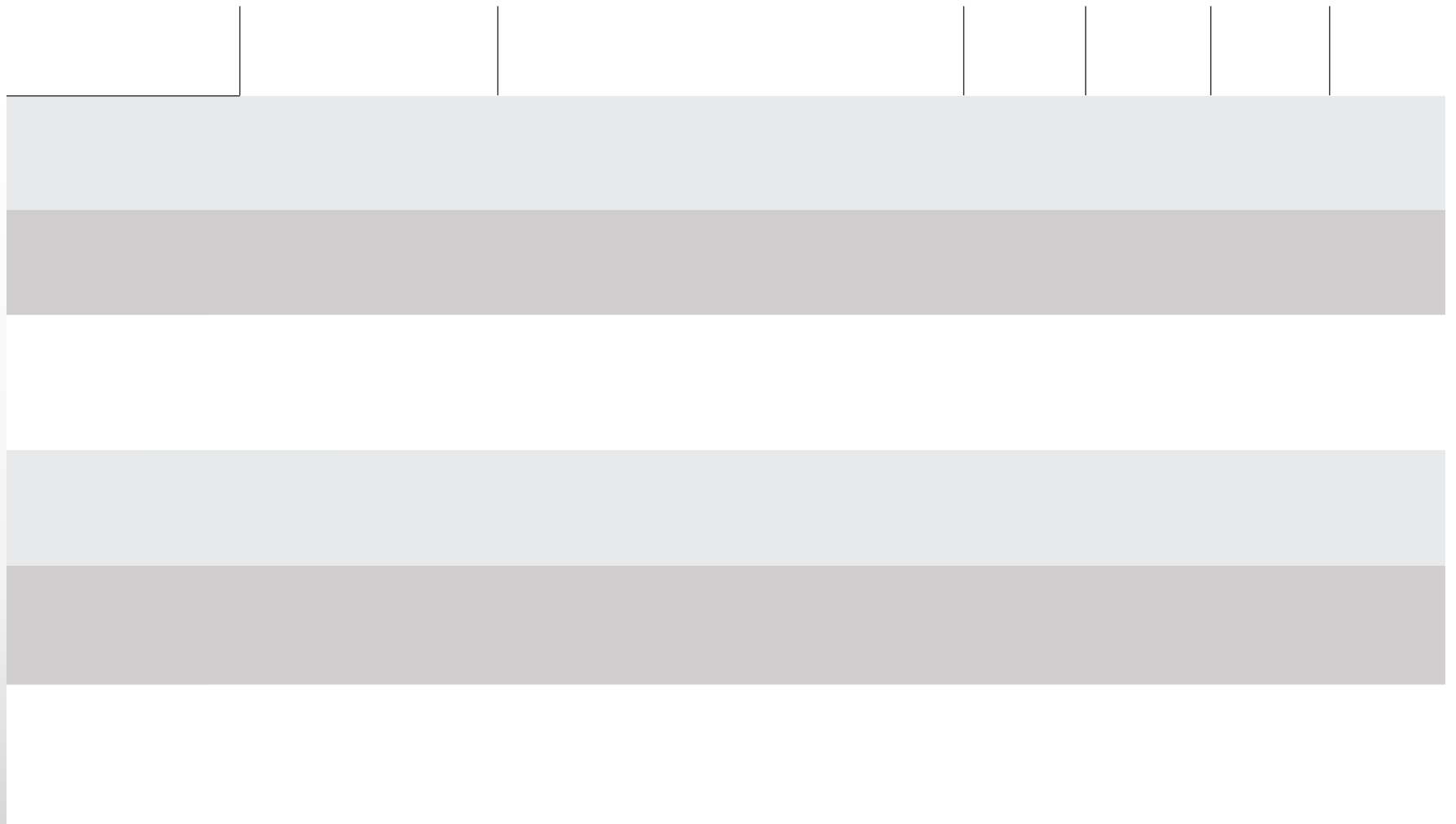
Sanctions legislation in Canada is made up of these Acts and regulations enacted pursuant to these Acts:¹

- 1 United Nations Act,
- 2 Criminal Code of Canada,
- 3 Freezing Assets of Corrupt Foreign Officials Act,
- 4 Special Economic Measures Act,
- 5 Justice for Victims of Corrupt Foreign Officials Act (Sergei Magnitsky Law), and
- 6 Proceeds of Crime (Money Laundering) and Terrorist Financing Act.

Generally, these Acts contain: (i) prohibitions against conducting certain transactions based on the nature of those transactions or the jurisdictions involved, (ii) duties to determine (Duty to Determine) and report (Duty to Disclose) if the entity is in possession or control of property owned, held or controlled by or on behalf of a listed individual or entity, and (iii) prohibitions against knowingly providing or transferring, directly or indirectly, technical, financial or other assistance including investment, brokering or other financial services related to certain persons, jurisdictions or purposes (Duty to Freeze).

The Proceeds of Crime (Money Laundering) and Terrorist Financing Act provides for Ministerial Directives, which cover transactions involving

| Special Economic Measures Act | Special Economic Measures | | | | | |
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